

SUMMARY REPORT

Diversified Bond Fund

Acct. # 000585726

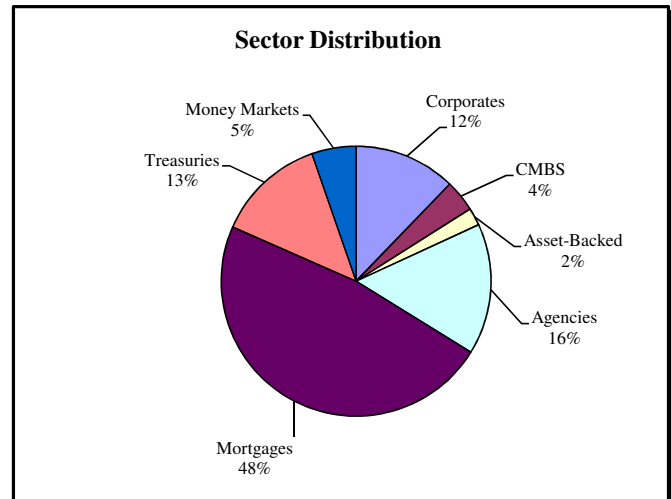
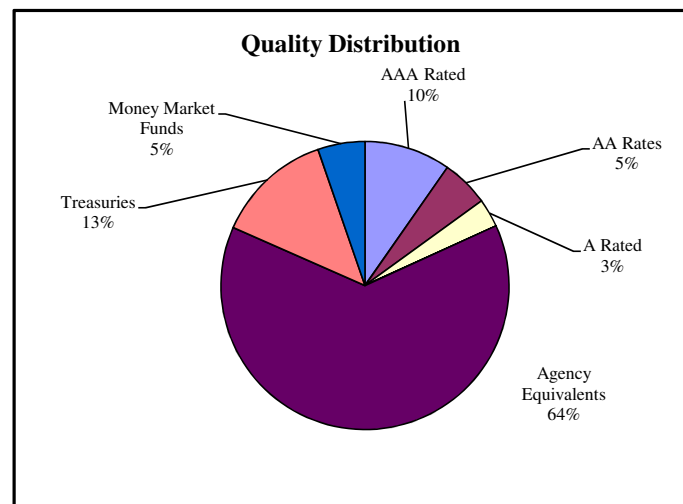
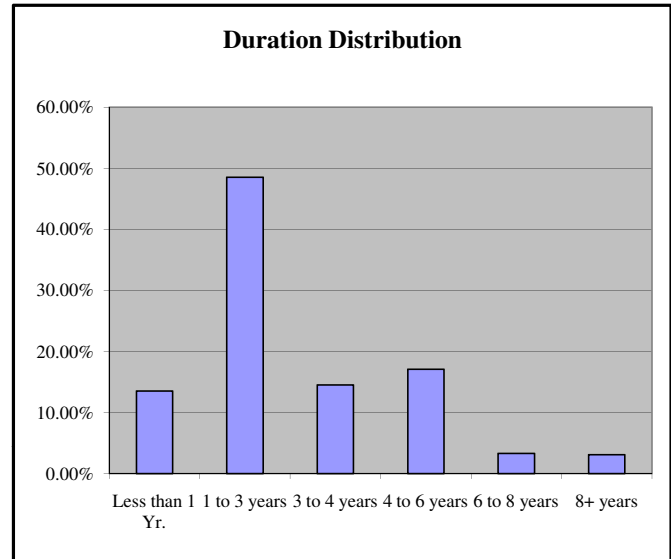
February 28, 2007

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	1.13%	1.31%
Month Total Return (Incl. Cash)	1.10%	N/A
Fiscal Year to Date	5.81%	6.00%
Fiscal Year to Date (Incl. Cash)	5.69%	N/A
Calendar Year to Date	1.23%	1.26%
Calendar Year to Date (Incl. Cash)	1.21%	N/A
Wgtd. Avg. Coupon	4.9%	5.2%
Current Yield	4.9%	5.2%
Yield to Maturity	5.2%	5.2%
Wgtd. Avg. Maturity	4.2 yrs.	4.7 yrs.
Effective Duration	3.0 yrs.	3.6 yrs.
Number of securities	73	N/A
Portfolio Size (millions)	\$ 372.9	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	0.11%
Fiscal Year to Date Return	4.54%
Wgtd. Avg. Coupon	4.9%
Current Yield	5.0%
Yield to Maturity	5.5%
Wgtd. Avg. Maturity	3.9 yrs.
Effective Duration	2.9 yrs.
Number of securities	74
Portfolio Size (millions)	\$ 370.2

Explanation for significant change in attributes: